

Ref No: LU85/STCL/ST/2024-25

Date: 30<sup>th</sup> September, 2024

To

<b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051	<b>Pitti Engineering Limited</b> IV <sup>th</sup> Floor, Padmaja Landmark, 6-3-648/401, Somajiguda Hyderabad, Telangana – 500082
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Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Pitti Engineering Limited**

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of release/disposal of the shares of **Pitti Engineering Limited** in our favour in our capacity as Security Trustee for the benefit of the Lender of Pitti Engineering Limited.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited

  
Authorized Signatory



**SBICAP Trustee Company Ltd.**

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

+91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006 ) - UDYAM-MH-19-0111411

[www.sbicaptrustee.com](http://www.sbicaptrustee.com)

*A Group Company of SBI*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with acquirer	SBICAP Trustee Company Limited ("STCL")		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ <del>non-disposal undertaking/ others</del> )	b) 38,89,060	b) 10.96%	b) 10.96%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) 38,89,060	e) 10.96%	e) 10.96%
<b>Details of acquisition/sale/release</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares <del>encumbered / invoked</del> /released by the acquirer	d) 19,44,530	d) 5.48%	d) 5.48%
e) Total (a+b+c+/-d)	e) 19,44,530	e) 5.48%	e) 5.48%



<b>After the acquisition/sale/release, holding of:</b>  a) Shares carrying voting rights b) Shares encumbered/ <del>Released</del> with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	     b) 19,44,530     e) 19,44,530	     b) 5.48%     e) 5.48%	     b) 5.48%     e) 5.48%
Mode of acquisition / <del>sale</del> / <del>release</del> (e.g. <del>open market</del> / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter se transfer</del> etc)	Release of Pledge of Shares		
Date of acquisition / sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares whichever is applicable	27/09/2024 (Date of Release of pledged Shares)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,54,64,816 equity shares of Rs.5/- each aggregating Rs.17,73,24,080/- (as per BSE shareholding pattern as on dated 11-07-2024)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,54,64,816 equity shares of Rs.5/- each aggregating Rs.17,73,24,080/- (as per BSE shareholding pattern as on dated 11-07-2024)		
Total diluted share/voting capital of the TC after the said acquisition	3,54,64,816 equity shares of Rs.5/- each aggregating Rs.17,73,24,080/- (as per BSE shareholding pattern as on dated 11-07-2024)		

(\*) Total share capital/ voting capital to be taken as per the latest filing (July 11, 2024) done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) STCL acts as a Security Trustee, Debenture Trustee, Share Pledge Trustee etc. It is not the business of STCL to lend the money to any entity / company / individual or borrow the money or to provide the security to any lender / borrower. STCL only holds the security created in its favour for the benefit of the debenture holders / lender as required under the transaction documents. Further, in case the default in repayment of loans / debentures is made by the borrower / Issuer Company, STCL will required to enforce the security created in its favour, as per the instructions / direction of the lenders / debenture holders as required under the transaction documents.

Place: Mumbai  
Date: 30/09/2024

Signature of the acquirer / ~~seller~~ / Authorised Signatory  
For SBICAP Trustee Company Limited



Authorized Signatory